

Financial reporting



2019 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the UN-REDD Programme Fund using the pass-through funding modality as of 31 December 2019. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/CCF00>.

TABLE 1. FINANCIAL OVERVIEW, AS OF 31 DECEMBER 2019 (IN US DOLLARS)

	ANNUAL 2018	ANNUAL 2019	CUMULATIVE
SOURCES OF FUNDS			
Contributions from donors	14,396,887	8,777,288	317,323,126
Fund Earned Interest and Investment Income	20,900	36,578	2,625,843
Interest Income received from Participating Organizations	24,313	71,704	616,526
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
TOTAL: SOURCES OF FUNDS	14,442,100	8,885,570	320,565,495
USE OF FUNDS			
Transfers to Participating Organizations	16,202,478	10,603,695	318,624,284
Refunds received from Participating Organizations	(153,480)	(156,626)	(1,284,839)
NET FUNDED AMOUNT	16,048,998	10,447,069	317,339,445
Administrative Agent Fees	95,851	87,734	2,921,567
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	91	71	12,395
Other Expenditures	48,118	39	251,664
Total: Uses of Funds	16,193,057	10,534,912	320,525,072
CHANGE IN FUND CASH BALANCE WITH ADMINISTRATIVE AGENT	(1,750,957)	(1,649,342)	40,423
Opening Fund balance (1 January)	3,440,723	1,689,765	-
CLOSING FUND BALANCE (31 DECEMBER)	1,689,765	40,423	40,423
Net Funded Amount (Includes Direct Cost)	16,048,998	10,447,069	317,339,445
Participating Organizations' Expenditure (Includes Direct Cost)	23,123,256	17,683,226	294,889,856
BALANCE OF FUNDS WITH PARTICIPATING ORGANIZATIONS			22,449,589

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2019.

The UN-REDD Programme Fund is currently being financed by 7 contributors, as listed in the table below.

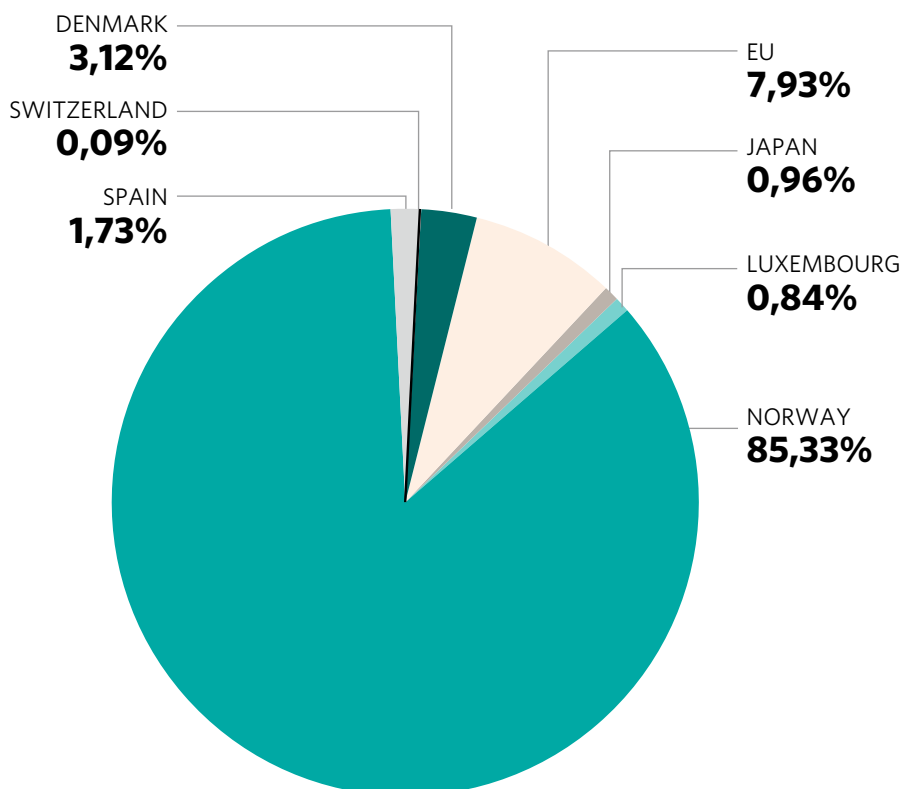
The table below includes commitments made up to 31 December 2019 through signed Standard Administrative Agreements, and deposits made through 2019. It does not include commitments that were made to the fund beyond 2019.

TABLE 2. CONTRIBUTORS' COMMITMENTS AND DEPOSITS, AS OF 31 DECEMBER 2019 (IN US DOLLARS)

CONTRIBUTORS	TOTAL COMMITMENTS	PRIOR YEARS AS OF 31-DEC-2018 DEPOSITS	CURRENT YEAR JAN-DEC-2019 DEPOSITS	TOTAL DEPOSITS
DENMARK, GOVERNMENT OF	9,898,183	9,898,183	-	9,898,183
EUROPEAN UNION	25,166,420	25,162,505	3,915*	25,166,420
JAPAN, GOVERNMENT OF	3,046,138	3,046,138	-	3,046,138
LUXEMBOURG, GOVERNMENT OF	2,674,100	2,674,100	-	2,674,100
NORWAY, GOVERNMENT OF	270,759,686	261,986,314	8,773,373	270,759,686
SPAIN, GOVERNMENT OF	5,492,939	5,492,939	-	5,492,939
SWITZERLAND, GOVERNMENT OF	285,660	285,660	-	285,660
GRAND TOTAL	317,323,126	308,545,838	8,777,288	317,323,126

* This is the amount of EU contribution reduced from 2018 deposit to UN-REDD in order to offset ineligible cost of a UNDP project that was not administered by MPTF.

FIGURE 1: DEPOSITS BY CONTRIBUTOR, CUMULATIVE AS OF 31 DECEMBER 2019



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA. As of 31 December 2019, Fund earned interest amounts to US\$ 2,625,843. Interest received from Participating Organizations amounts to US\$ 616,526, bringing the cumulative interest received to US\$ 3,242,369. Details are provided in the table below.

TABLE 3. SOURCES OF INTEREST AND INVESTMENT INCOME, AS OF 31 DECEMBER 2019 (IN US DOLLARS)

INTEREST EARNED	PRIOR YEARS AS OF 31-DEC-2018	CURRENT YEAR JAN-DEC-2019	TOTAL
ADMINISTRATIVE AGENT			
Fund Earned Interest and Investment Income	2,589,265	36,578	2,625,843
TOTAL: FUND EARNED INTEREST	2,589,265	36,578	2,625,843
PARTICIPATING ORGANIZATION			
FAO	75,504	71,704	147,209
UNDP	421,882		421,882
UNEP	47,435		47,435
TOTAL: AGENCY EARNED INTEREST	544,822	71,704	616,526
GRAND TOTAL	3,134,087	108,282	3,242,369

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2019, the AA has transferred US\$ 318,624,284 to 3 Participating Organizations (see list below).

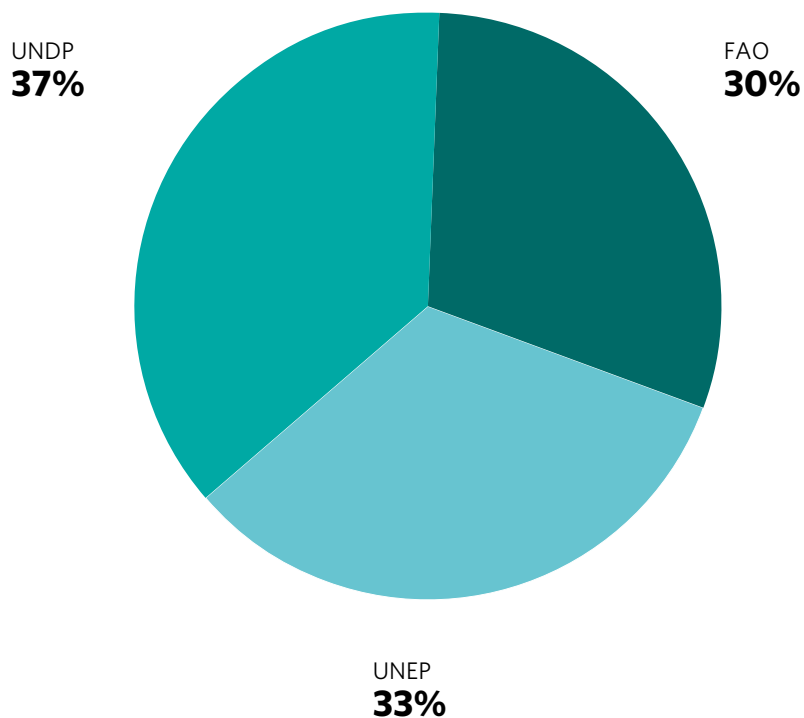
4.1 TRANSFER BY PARTICIPATING ORGANIZATION

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

TABLE 4. TRANSFER, REFUND, AND NET FUNDED AMOUNT BY PARTICIPATING ORGANIZATION, AS OF 31 DECEMBER 2019 (IN US DOLLARS)

PARTICIPATING ORGANIZATION	PRIOR YEARS AS OF 31-DEC-2018			CURRENT YEAR JAN-DEC-2019			TOTAL		
	TRANSFERS	REFUNDS	NET FUNDED	TRANSFERS	REFUNDS	NET FUNDED	TRANSFERS	REFUNDS	NET FUNDED
FAO	113,095,544	(526,008)	112,569,536	3,191,509	(156,626)	3,034,883	116,287,053	(682,635)	115,604,418
UNDP	118,903,887	(173,496)	118,730,391	3,940,136		3,940,136	122,844,023	(173,496)	122,670,527
UNEP	76,021,158	(428,708)	75,592,450	3,472,050		3,472,050	79,493,208	(428,708)	79,064,500
GRAND TOTAL	308,020,589	(1,128,212)	306,892,377	10,603,695	(156,626)	10,447,069	318,624,284	(1,284,839)	317,339,445

FIGURE 2: TRANSFERS AMOUNT BY PARTICIPATING ORGANIZATION FOR THE PERIOD OF 1 JANUARY TO 31 DECEMBER 2019



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year 2019 were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The 2019 expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/CCF00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In 2019, US\$ 10,447,069 was net funded to Participating Organizations, and US\$ 17,683,226 was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ 317,339,445 and cumulative expenditures reported by the Participating Organizations amount to US\$ 294,889,856. This equates to an overall Fund expenditure delivery rate of 93 per cent.

The agencies delivery rates are: FAO (95%), UNEP (93%) and UNDP (91%)

TABLE 5.1 NET FUNDED AMOUNT, REPORTED EXPENDITURE, AND FINANCIAL DELIVERY BY PARTICIPATING ORGANIZATION, AS OF 31 DECEMBER 2019 (IN US DOLLARS)

PARTICIPATING ORGANIZATION	APPROVED AMOUNT	NET FUNDED AMOUNT	EXPENDITURE			DELIVERY RATE %
			PRIOR YEARS AS OF 31-DEC-2018	CURRENT YEAR JAN-DEC-2019	CUMULATIVE	
FAO	116,985,379	115,604,418	104,439,491	5,442,230	109,881,721	95.05
UNDP	125,389,602	122,670,527	103,787,614	7,473,040	111,260,655	90.70
UNEP	79,493,208	79,064,500	68,979,525	4,767,955	73,747,481	93.28
GRAND TOTAL	321,868,189	317,339,445	277,206,631	17,683,226	294,889,856	92.93

5.2 EXPENDITURE BY PROJECT

Table 5.2 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

TABLE 5.2 EXPENDITURE BY ON-GOING PROJECTS, AS OF 31 DECEMBER 2019 (IN US DOLLARS)

COUNTRY / PROJECT NO.AND PROJECT TITLE		PARTICIPATING ORGANIZATION	APPROVED AMOUNT	NET FUNDED AMOUNT	EXPENDITURE	DELIVERY RATE %
ARGENTINA						
00092164	UN-REDD ARGENTINA	FAO	1,891,760	1,891,760	1,708,048	90.29
00092164	UN-REDD ARGENTINA	UNDP	1,308,610	1,308,610	1,297,107	99.12
00092164	UN-REDD ARGENTINA	UNEP	642,000	642,000	628,813	97.95
ARGENTINA TOTAL			3,842,370	3,842,370	3,633,968	94.58
CHILE						
00102605	UN-REDD CHILE	FAO	856,000	534,465	476,174	89.09
00102605	UN-REDD CHILE	UNDP	2,092,954	2,092,954	1,857,426	88.75
CHILE TOTAL			2,948,954	2,627,419	2,333,600	88.82
HONDURAS						
00094493	UN-REDD HONDURAS	FAO	941,600	941,600	941,709	100.01
00094493	UN-REDD HONDURAS	UNDP	1,945,795	1,945,795	1,873,324	96.28
00094493	UN-REDD HONDURAS	UNEP	722,250	722,250	695,716	96.33
HONDURAS TOTAL			3,609,645	3,609,645	3,510,749	97.26
MYANMAR						
00102606	UN-REDD MYANMAR	FAO	2,231,164	2,231,164	1,763,240	79.03
00102606	UN-REDD MYANMAR	UNDP	3,015,688	3,015,688	2,625,493	87.06
00102606	UN-REDD MYANMAR	UNEP	307,518	307,518	293,833	95.55
MYANMAR TOTAL			5,554,370	5,554,370	4,682,566	84.30

COUNTRY / PROJECT NO.AND PROJECT TITLE		PARTICIPATING ORGANIZATION	APPROVED AMOUNT	NET FUNDED AMOUNT	EXPENDITURE	DELIVERY RATE %
00102612	UN-REDD PERU	FAO	1,686,688	1,309,897	869,257	66.36
00102612	UN-REDD PERU	UNDP	1,983,084	1,625,656	1,157,456	71.20
00102612	UN-REDD PERU	UNEP	282,801	282,801	205,015	72.49
PERU TOTAL			3,952,573	3,218,354	2,231,728	69.34
GLOBAL SUPPORT						
00103359	UN-REDD - Delivering National Programme	FAO	5,466,848	5,466,848	4,758,361	87.04
00103359	UN-REDD - Delivering National Programme	UNDP	5,425,556	5,425,556	2,117,837	39.03
00103359	UN-REDD - Delivering National Programme	UNEP	2,876,553	2,876,553	2,697,774	93.78
00103784	Direct Cost for Secretariat	FAO	500,000	500,000	328,418	65.68
00103784	Direct Cost for Secretariat	UNDP	1,289,528	1,289,528	718,988	55.76
00103784	Direct Cost for Secretariat	UNEP	3,186,999	3,186,999	2,393,923	75.12
00103788	KM & Global Coordination	FAO	2,891,727	2,891,727	1,639,427	56.69
00103788	KM & Global Coordination	UNDP	5,194,298	5,194,298	2,041,124	39.30
00103788	KM & Global Coordination	UNEP	7,013,901	7,013,901	4,838,266	68.98
GLOBAL TOTAL			33,845,410	33,845,410	21,534,118	63.62
REGIONAL SUPPORT						
00103785	AFRICA - Technical Assistance	FAO	3,301,404	3,301,404	2,519,170	76.31
00103785	AFRICA - Technical Assistance	UNDP	2,464,702	2,464,702	1,919,124	77.86
00103785	AFRICA - Technical Assistance	UNEP	1,458,510	1,458,510	1,215,677	83.35
00103786	ASIA - Technical Assistance	FAO	3,801,578	3,801,578	2,799,764	73.65
00103786	ASIA - Technical Assistance	UNDP	2,759,016	2,759,016	2,160,293	78.30
00103786	ASIA - Technical Assistance	UNEP	1,324,380	1,324,380	1,005,852	75.95
00103787	LAC - Technical Assistance	FAO	2,778,558	2,778,558	2,124,579	76.46
00103787	LAC - Technical Assistance	UNDP	4,958,936	4,958,935	3,856,937	77.78
00103787	LAC - Technical Assistance	UNEP	1,707,245	1,707,245	1,373,740	80.47
REGIONAL TOTAL			24,554,329	24,554,328	18,975,136	77.28
GRAND TOTAL	78,307,651		77,251,896	77,251,896	56,901,865	73.66

5.3 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. See table below.

2012 CEB Expense Categories	2006 UNDG Expense Categories
1. Staff and personnel costs	1. Supplies, commodities, equipment & transport
2. Supplies, commodities and materials	2. Personnel
3. Equipment, vehicles, furniture and depreciation	3. Training counterparts
4. Contractual services	4. Contracts
5. Travel	5. Other direct costs
6. Transfers and grants	6. Indirect costs
7. General operating expenses	
8. Indirect costs	

TABLE 5.3 EXPENDITURE BY UNDG BUDGET CATEGORY, AS OF 31 DECEMBER 2019 (IN US DOLLARS)

CATEGORY	EXPENDITURE			PERCENTAGE OF TOTAL PROGRAMME COST
	PRIOR YEARS AS OF 31-DEC-2018	CURRENT YEAR JAN-DEC-2019	TOTAL	
Supplies, Commodities, Equipment and Transport (Old)	1,256,408	-	1,256,408	0.46
Personnel (Old)	23,105,695	-	23,105,695	8.38
Training of Counterparts (Old)	3,596,995	-	3,596,995	1.30
Contracts (Old)	6,914,797	-	6,914,797	2.51
Other direct costs (Old)	2,110,598	-	2,110,598	0.77
Staff & Personnel Cost (New)	108,830,192	10,285,350	119,115,542	43.20
Suppl, Comm, Materials (New)	2,059,858	295,109	2,354,967	0.85
Equip, Veh, Furn, Depn (New)	3,315,324	167,823	3,483,147	1.26
Contractual Services (New)	29,475,916	2,283,213	31,759,129	11.52
Travel (New)	24,849,663	1,477,673	26,327,336	9.55
Transfers and Grants (New)	32,012,404	1,072,286	33,084,690	12.00
General Operating (New)	21,719,361	911,402	22,630,762	8.21
PROGRAMME COSTS TOTAL	259,247,211	16,492,856	275,740,067	100.00
¹ INDIRECT SUPPORT COSTS TOTAL	17,959,420	1,190,370	19,149,790	6.94
TOTAL	277,206,631	17,683,226	294,889,856	

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December **2019**, were as follows:

The Administrative Agent (AA) fee: 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **87,734** was deducted in AA-fees. Cumulatively, as of 31 December **2019**, US\$ **2,921,567** has been charged in AA-fees.

Indirect Costs of Participating Organizations: Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **1,190,370** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **19,149,790** as of 31 December **2019**.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

ANNEX 1

EXPENDITURE BY PROJECT

The below table display the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization for operational and financial closed projects.

TABLE 1: EXPENDITURE BY OPERATIONALLY CLOSED PROJECTS, AS OF 31 DECEMBER 2019 (IN US DOLLARS)

COUNTRY / PROJECT NO. AND PROJECT TITLE		PARTICIPATING ORGANIZATION	APPROVED AMOUNT	NET FUNDED AMOUNT	EXPENDITURE	DELIVERY RATE %
BANGLADESH						
00090410	UN-REDD BANGLADESH	FAO	1,070,000	1,070,000	1,068,805	99.89
00090410	UN-REDD BANGLADESH	UNDP	1,230,500	1,230,500	1,230,492	100.00
BANGLADESH TOTAL			2,300,500	2,300,500	2,299,298	99.95
BOLIVIA						
00074797	UN-REDD BOLIVIA	FAO	1,095,679	1,095,679	1,095,430	99.98
00074797	UN-REDD BOLIVIA	UNDP	2,280,062	90,143	89,269	99.03
BOLIVIA TOTAL			3,375,741	1,185,822	1,184,699	99.91
CAMBODIA						
00076663	UN-REDD CAMBODIA	FAO	1,300,050	1,175,656	1,175,656	100.00
00076663	UN-REDD CAMBODIA	UNDP	1,551,500	1,550,547	1,550,547	100.00
00076663	UN-REDD CAMBODIA	UNEP	149,800	40,095	40,095	100.00
CAMBODIA TOTAL			3,001,350	2,766,298	2,766,298	100.00
COLOMBIA						
00087723	UN-REDD COLOMBIA	FAO	1,868,687	1,867,322	1,867,322	100.00
00087723	UN-REDD COLOMBIA	UNDP	1,484,489	1,484,489	1,483,742	99.95
00087723	UN-REDD COLOMBIA	UNEP	646,824	646,824	646,824	100.00
COLOMBIA TOTAL			4,000,000	3,998,635	3,997,888	99.98
CONGO						
00082262	UN-REDD CONGO	FAO	1,368,262	1,299,879	1,299,879	100.00
00082262	UN-REDD CONGO	UNDP	1,813,188	1,813,188	1,825,358	100.67
00082262	UN-REDD CONGO	UNEP	818,550	818,550	818,550	100.00
CONGO TOTAL			4,000,000	3,931,617	3,943,787	100.31

COUNTRY / PROJECT NO. AND PROJECT TITLE		PARTICIPATING ORGANIZATION	APPROVED AMOUNT	NET FUNDED AMOUNT	EXPENDITURE	DELIVERY RATE %
COTE D'IVOIRE						
00092165	UN-REDD COTE D'IVOIRE	FAO	1,599,650	1,599,650	1,600,987	100.08
00092165	UN-REDD COTE D'IVOIRE	UNDP	1,246,550	1,246,550	1,246,562	100.00
00092165	UN-REDD COTE D'IVOIRE	UNEP	363,800	363,800	355,645	97.76
COTE D'IVOIRE TOTAL			3,210,000	3,210,000	3,203,195	99.79
ECUADOR						
00078169	UN-REDD ECUADOR	FAO	1,767,908	1,764,477	1,764,483	100.00
00078169	UN-REDD ECUADOR	UNDP	1,457,021	1,447,986	1,447,986	100.00
00078169	UN-REDD ECUADOR	UNEP	775,071	773,167	773,167	100.00
ECUADOR TOTAL			4,000,000	3,985,629	3,985,636	100.00
MONGOLIA						
00092166	UN-REDD MONGOLIA	FAO	1,171,650	1,171,650	1,169,739	99.84
00092166	UN-REDD MONGOLIA	UNDP	2,396,800	2,396,800	2,396,598	99.99
00092166	UN-REDD MONGOLIA	UNEP	428,000	428,000	423,690	98.99
MONGOLIA TOTAL			3,996,450	3,996,450	3,990,027	99.84
NIGERIA						
00080129	UN-REDD NIGERIA	FAO	1,130,990	1,130,990	1,131,124	100.01
00080129	UN-REDD NIGERIA	UNDP	2,400,350	2,400,350	2,352,353	98.00
00080129	UN-REDD NIGERIA	UNEP	468,660	468,660	439,170	93.71
NIGERIA TOTAL			4,000,000	4,000,000	3,922,647	98.07
PANAMA						
00073510	UN-REDD PANAMA	FAO	2,189,000	2,188,669	2,188,669	100.00
00073510	UN-REDD PANAMA	UNDP	2,067,350	2,059,635	2,059,635	100.00
00073510	UN-REDD PANAMA	UNEP	1,043,650	1,043,650	975,103	93.43
PANAMA TOTAL			5,300,000	5,291,954	5,223,406	98.70
PAPUA NEW GUINEA						
00073984	UN-REDD PNG	FAO	4,520,750	4,455,709	4,455,708	100.00
00073984	UN-REDD PNG	UNDP	1,707,634	1,707,634	1,707,320	99.98
00073984	UN-REDD PNG	UNEP	107,000	107,000	107,000	100.00
PAPUA NEW GUINEA TOTAL			6,335,384	6,270,343	6,270,027	99.99

COUNTRY / PROJECT NO. AND PROJECT TITLE		PARTICIPATING ORGANIZATION	APPROVED AMOUNT	NET FUNDED AMOUNT	EXPENDITURE	DELIVERY RATE %
PARAGUAY						
00076664	UN-REDD PARAGUAY	FAO	2,190,000	2,189,721	2,189,721	100.00
00076664	UN-REDD PARAGUAY	UNDP	1,490,001	1,487,117	1,487,330	100.01
00076664	UN-REDD PARAGUAY	UNEP	1,040,000	1,040,000	1,040,000	100.00
PARAGUAY TOTAL			4,720,001	4,716,838	4,717,051	100.00
SRI LANKA						
00082263	UN-REDD SRI LANKA	FAO	2,578,700	2,569,703	2,569,706	100.00
00082263	UN-REDD SRI LANKA	UNDP	979,050	979,050	979,036	100.00
00082263	UN-REDD SRI LANKA	UNEP	442,250	442,250	442,250	100.00
SRI LANKA TOTAL			4,000,000	3,991,003	3,990,991	100.00
TANZANIA						
00073511	UN-REDD TANZANIA	FAO	1,498,000	1,479,705	1,479,705	100.00
00073511	UN-REDD TANZANIA	UNDP	2,568,000	2,568,000	2,453,336	95.53
00073511	UN-REDD TANZANIA	UNEP	214,000	193,841	193,841	100.00
TANZANIA TOTAL			4,280,000	4,241,546	4,126,882	97.30
UGANDA						
00094491	UN-REDD UGANDA	FAO	684,800	684,179	684,179	100.00
00094491	UN-REDD UGANDA	UNDP	643,070	643,070	596,512	92.76
00094491	UN-REDD UGANDA	UNEP	470,800	470,800	461,842	98.10
UGANDA TOTAL			1,798,670	1,798,049	1,742,533	96.91
ZAMBIA						
00074834	UN-REDD ZAMBIA	FAO	2,180,000	2,140,880	2,140,910	100.00
00074834	UN-REDD ZAMBIA	UNDP	1,995,000	1,995,000	2,011,247	100.81
00074834	UN-REDD ZAMBIA	UNEP	315,000	311,963	311,963	100.00
ZAMBIA TOTAL			4,490,000	4,447,843	4,464,120	100.37
GLOBAL SUPPORT						
00080070	UN-REDD Support to Country Action	FAO	48,013,327	47,858,066	47,858,066	100.00
00080070	UN-REDD Support to Country Action	UNDP	49,110,168	49,110,168	48,338,660	98.43
00080070	UN-REDD Support to Country Action	UNEP	40,583,114	40,583,114	39,559,104	97.48
GLOBAL SUPPORT TOTAL			137,706,609	137,551,348	135,755,830	98.69
GRAND TOTAL			200,514,705	197,683,875	195,584,315	98.94

TABLE: 2 FINANCIALLY CLOSED PROJECTS, AS OF 31 DECEMBER 2019 (IN US DOLLARS)

COUNTRY / PROJECT NO. AND PROJECT TITLE		PARTICIPATING ORGANIZATION	APPROVED AMOUNT	NET FUNDED AMOUNT	EXPENDITURE	DELIVERY RATE %
THE DEMOCRATIC REPUBLIC CONGO						
00071391	UN-REDD DRC	FAO	2,926,450	2,907,355	2,907,355	100.00
00071391	UN-REDD DRC	UNDP	3,110,690	3,103,899	3,103,899	100.00
00071391	UN-REDD DRC	UNEP	1,346,060	1,130,560	1,130,560	100.00
THE DEMOCRATIC REPUBLIC CONGO TOTAL			7,383,200	7,141,814	7,141,814	100.00
INDONESIA						
00073509	UN-REDD INDONESIA	FAO	1,498,000	1,391,426	1,391,426	100.00
00073509	UN-REDD INDONESIA	UNDP	2,996,000	2,938,677	2,938,677	100.00
00073509	UN-REDD INDONESIA	UNEP	1,150,250	1,072,285	1,072,285	100.00
INDONESIA TOTAL			5,644,250	5,402,389	5,402,389	100.00
PHILIPPINES						
00076668	UN-REDD PHILIPPINES	FAO	315,650	276,176	276,176	100.00
00076668	UN-REDD PHILIPPINES	UNDP	162,950	162,950	162,950	100.00
00076668	UN-REDD PHILIPPINES	UNEP	21,400	21,400	21,400	100.00
PHILIPPINES TOTAL			500,000	460,526	460,526	100.00
SOLOMON ISLANDS						
00076666	UN-REDD SOLOMON ISLANDS	UNDP	550,000	489,140	489,140	100.00
SOLOMON ISLANDS TOTAL			550,000	489,140	489,140	100.00
VIET NAM						
00072449	UN-REDD VIETNAM	FAO	1,690,814	1,673,426	1,673,426	100.00
00072449	UN-REDD VIETNAM	UNDP	2,501,128	2,489,254	2,489,254	100.00
00072449	UN-REDD VIETNAM	UNEP	192,814	192,375	192,375	100.00
VIET NAM TOTAL			4,384,756	4,355,054	4,355,054	100.00

COUNTRY / PROJECT NO. AND PROJECT TITLE		PARTICIPATING ORGANIZATION	APPROVED AMOUNT	NET FUNDED AMOUNT	EXPENDITURE	DELIVERY RATE %
GLOBAL SUPPORT						
00070986	UN-REDD International Support	FAO	4,358,875	4,344,292	4,344,292	100.00
00070986	UN-REDD International Support	UNDP	4,679,302	4,665,011	4,665,011	100.00
00070986	UN-REDD International Support	UNEP	6,856,866	6,856,866	6,856,866	100.00
00076111	UN-REDD International Support	FAO	3,620,810	3,620,810	3,620,810	100.00
00076111	UN-REDD International Support	UNDP	2,530,632	2,530,632	2,530,632	100.00
00076111	UN-REDD International Support	UNEP	2,537,142	2,537,142	2,537,142	100.00
GLOBAL SUPPORT TOTAL			24,583,627	24,554,753	24,554,753	100.00
GRAND TOTAL			43,045,833	42,403,676	42,403,676	99.13